FEDERAL RESERVE BANK OF NEW YORK

Circular No. 6834] November 9, 1971

Resignation of W. D. Eberle as Class B Director

To the Member Banks of the Second Federal Reserve District:

W. D. EBERLE, a class B director of this Bank since September 10, 1970, has resigned as a director, in view of his recent appointment as President Nixon's Special Representative for Trade Negotiations.

A special election will be held by the member banks in Group 1 (those with capital and surplus of more than \$65,000,000) to elect a class B director to succeed Mr. Eberle and to hold office for the unexpired portion of his term, which ends December 31, 1973. Details of the election procedure will be sent to member banks in the near future.

Albert L. NICKERSON, Chairman of the Board.